

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Mar-25	Nifty	NIFTY	Sell	22560-22595	22521-22461	22641	Intraday
11-Mar-25	Hindustan Unilever	HINLEV	Buy	2228-2230	2252	2216.80	Intraday
11-Mar-25	HCL TECH	HCLTEC	Sell	1558-1560	1543	1568.10	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Mar-25	BHEL	BHEL	Buy	196-201	216	189.00	14 Days
06-Mar-25	Jindal Steel&power	JINSP	Buy	886-906	978	854.00	14 Days

March 11, 2025

Gladiator Stocks

Scrip Name	Action
JK Cement	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Indian equity benchmarks took a breather and closed negative. The Nifty settled at 22,460, down by 92 points. The market breadth was negative in favor of declines, with an A/D ratio of 1:4, as the broader market underperformed, where both the Nifty midcap index and the Nifty small cap index closed on a negative note, down by 1.53% and 1.97% respectively. Sector-wise, barring FMCG, all sectors closed in the red, with Realty, Oil & Gas and PSU Bank underperformed the most.

Technical Outlook:

- The Nifty opened the week on a flat note and, took resistance at 20 DEMA where it encountered profit booking, as a result, the daily price action formed an Inverted hammer candle, indicating breather after three days of up move.
- In Today's session index is likely to witness gap down opening amid weak global cues tracking recession fear in US. A key point to highlight is that, index is taking breather after breaking out from a falling trendline last week, indicating breather after recent up move. Hence, sustainability above 20-DEMA is required for extension of ongoing pullback towards 23000 mark. However, failure to do so may result in a range-bound consolidation between 21800-22650, with stock-specific action dominating the trend. In the process, volatility would prevail tracking tariff related development coupled with US as well as in domestic inflation print. Meanwhile, 21800 would continue to act as key support. Our view of a technical pullback is backed by the following observations:
 - Over the past three decades, the average drawdown below the 52-week EMA as been 6-7%, followed by >20% returns over the next 12 months. The Nifty is currently ~6% below its 52-week EMA, supporting a potential recovery.
 - Market breadth recently hit a bearish extreme, as the % of stocks (within Nifty 500 universe) above their 50 and 200 days SMA dropping to 8 and 10, respectively, during the corrective phase. However, it has now rebounded to 15 and 12, indicating early signs of recovery. Historically, such bearish readings have paved the way for a durable bottom in the subsequent weeks.
 - Mirroring the Trump phase (2017), the Dollar Index topped out in January and now breached its December 2024 low of 105 and now sustaining below 104 levels, which is favorable for emerging markets like India.
 - The US 10-year bond yields has corrected ~70 bps from its January highs and has formed a bearish evening star candlestick pattern on the monthly chart, reinforcing the corrective bias.
 - Brent crude hovering Near 2-Year Lows and is now sustaining below the \$70 mark, which augurs well for inflation control and market sentiment.
 - The monthly stochastic oscillator is in the extreme oversold territory at 12 (lowest since 2002), indicating an impending pullback.
 - The India VIX is at 14, indicating low risk perception from market participants.
- Structurally, after a five-months, 16% decline, the index has now approached the long-term rising trendline (Adj Jun22 low and Mar23 low) amid oversold conditions. The formation of a lower high-low signifies corrective bias, wherein strong support is placed around the 21800-21500 zone due to the confluence of:
 - 61.80% retracement in the vicinity of 21500 from the rally (16828-26227)
 - A rising trendline drawn adjoining subsequent major lows off Jun-22 (15183) is placed at 22000.
 - The 24-month EMA support is placed in the vicinity of 22000.

Source: Bloomberg, Spider, ICICI Direct Research

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Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74115.17	-217.41	-0.29
NIFTY Index	22460.30	-92.20	-0.41
Nifty Futures	22515.65	-134.30	-0.59
BSE500 Index	31922.79	-276.14	-0.86
Midcap Index	48440.10	-750.50	-1.53
Small cap Index	15198.15	-306.15	-1.97
GIFT Nifty	22384.00	-131.65	-0.58

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	22300-22240	21800
Resistance	22460-22508	23000
20 day EMA		22666
200 day EMA		23448

Nifty Future Intraday Reco.

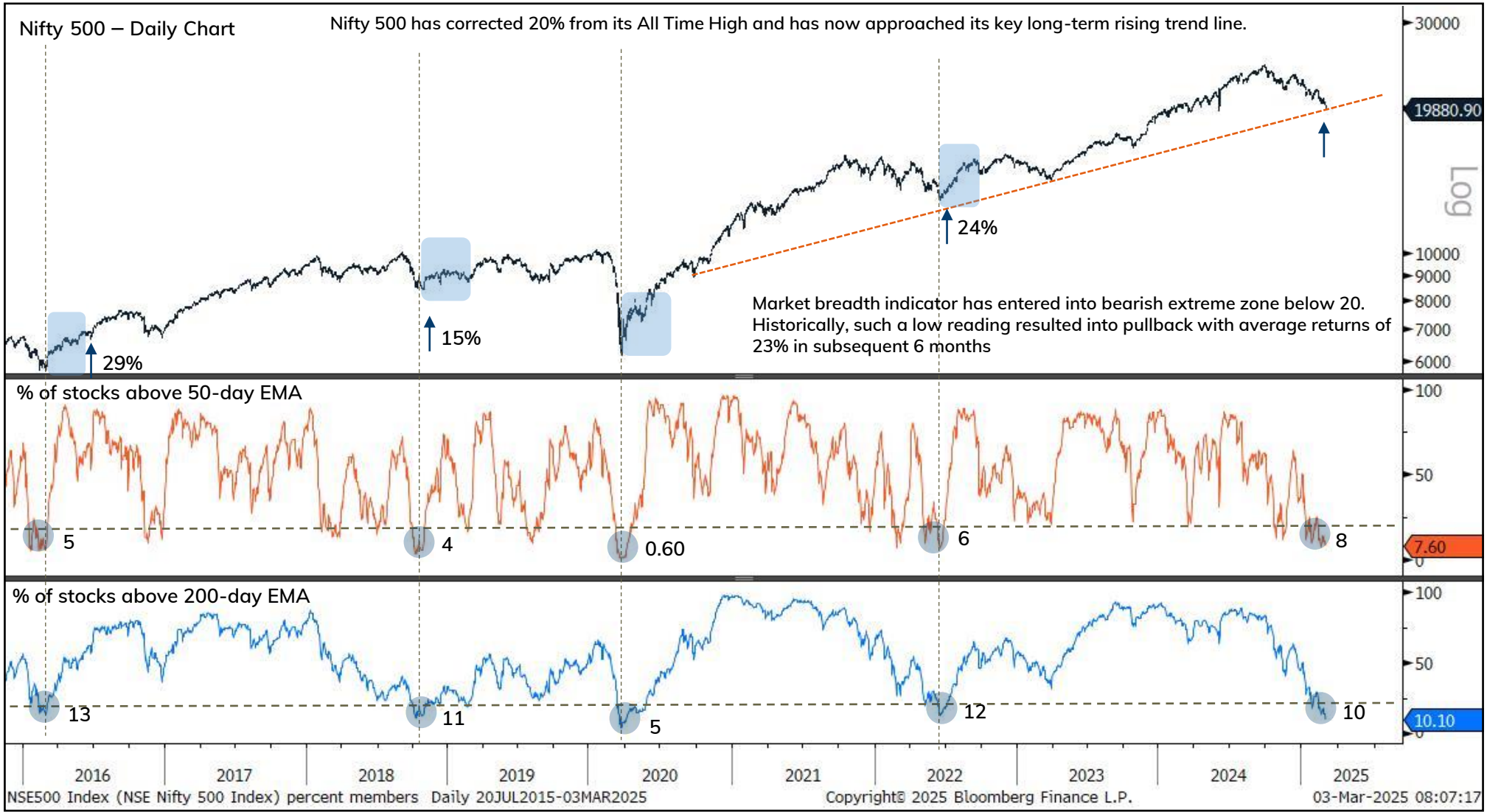
Action	Sell on rise
Price Range	22560-22595
Target	22521-22461
Stoploss	22641

Sectors in focus (Intraday) :

Positive: Metal, Oil & GAS, Power

Neutral: IT, Realty

Market breadth reaching bearish extremes...



Source: Spider Software, ICICI Direct Research
March 11, 2025

Technical Outlook

Day that was:

The Bank Nifty witnessed a breather for second consecutive session where it closed the Monday's session on a negative note at 48,217, down by 0.58%. The Nifty PVT Banking index mirrored the benchmark move and settled at 24151, down by 0.58%.

Technical Outlook:

- The Bank Nifty opened the day on a subdued note tracking muted Asian cues, where the price action resulted in an inverted hammer like candle, indicating breather in the ongoing pullback.
- The index experienced a falling trendline breakout in last week (drawn adjoining the highs of 17th Feb & 19th Feb), indicating structural improvement. The brief consolidation over the past two sessions, following a 1000 points rally, reflects a healthy pause before further up-move. Going ahead, once the recent swing high of 48840 is taken out the index will resume its technical pullback towards the upper end of the broader consolidation range (49600), coinciding with 52-week EMA. On the downside, near-term support is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467).
- Key point to highlight is that, the Bank Nifty has defended the lower end of the broader consolidation range of 49600-47800 for three times in last two month. The mark of 47800 will be important to watchout for, sustainability above which will keep the pullback option open in coming sessions.
- Structurally, with 12% correction already in place the index is witnessing a base formation near the lower band of 2 years rising channel, which is also in the vicinity of 100-week EMA. The change in market breadth observed in the last week augurs well for the durability of the ongoing pullback and continue the upward momentum in coming weeks.
- In tandem with the benchmark index, the Nifty PVT Bank index is witnessing a slower pace of retracement as over past five weeks it has retraced only 61.8% of preceding 2 weeks up move (23508-25025), indicating relative outperformance. Going ahead, a close above the previous day's high will be the initial sign of the resumption in upward momentum, while a follow through buying will lead the index to resolve higher towards 25000 mark, being previous swing high. Meanwhile, immediate support is placed at 23500, being the recent swing low.

Source: Bloomberg, Spider, ICICI Direct Research

March 11, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48216.80	-280.70	-0.58

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	47800-47590	46500
Resistance	48340-48530	49600
20 day EMA		48799
200 day EMA		49969

BankNifty Future Intraday Reco.

Action	Sell on rise
Price Range	48630-48690
Target	48355
Stoploss	48815

Action

Buy

Rec. Price

2228-2230

Target

2252.00

Stop loss

2216.80

Daily Chart



Source: Spider Software, ICICI Direct Research

March 11, 2025

ICICI Securities Ltd. | Retail Equity Research

Action

Sell

Rec. Price

1558-1560

Target

1543.00

Stop loss

1568.10

Daily Chart

Price forming lower high low and now sustaining below 10-day EMA, suggests continuation of downward momentum.

LOG IRIS

2050

2000

1950

1900

1850

1800

1750

1700

1650

1600

1550

1500

1549.30

1500

50.00

0.00

10-day
EMA

Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

Daily MACD generated bearish crossover, suggest negative bias

24:A

S

O

N

D

25:J

F

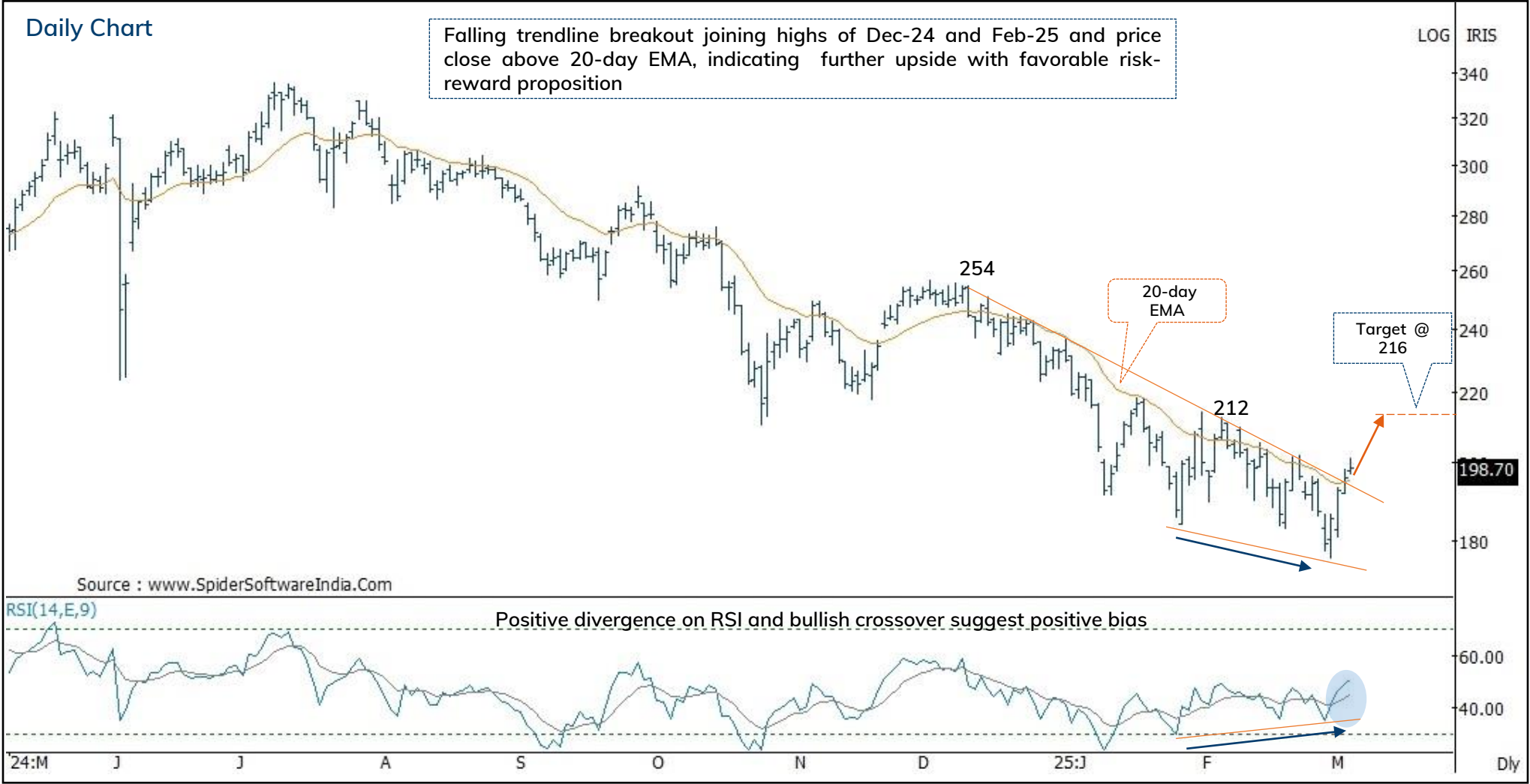
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Dly

BHEL(BHEL) Falling trendline breakout....

Recommended on I-click to gain on 6th March at 10:30

Action	Buy	Rec. Price	196-201	Target	216.00	Stop loss	189.00
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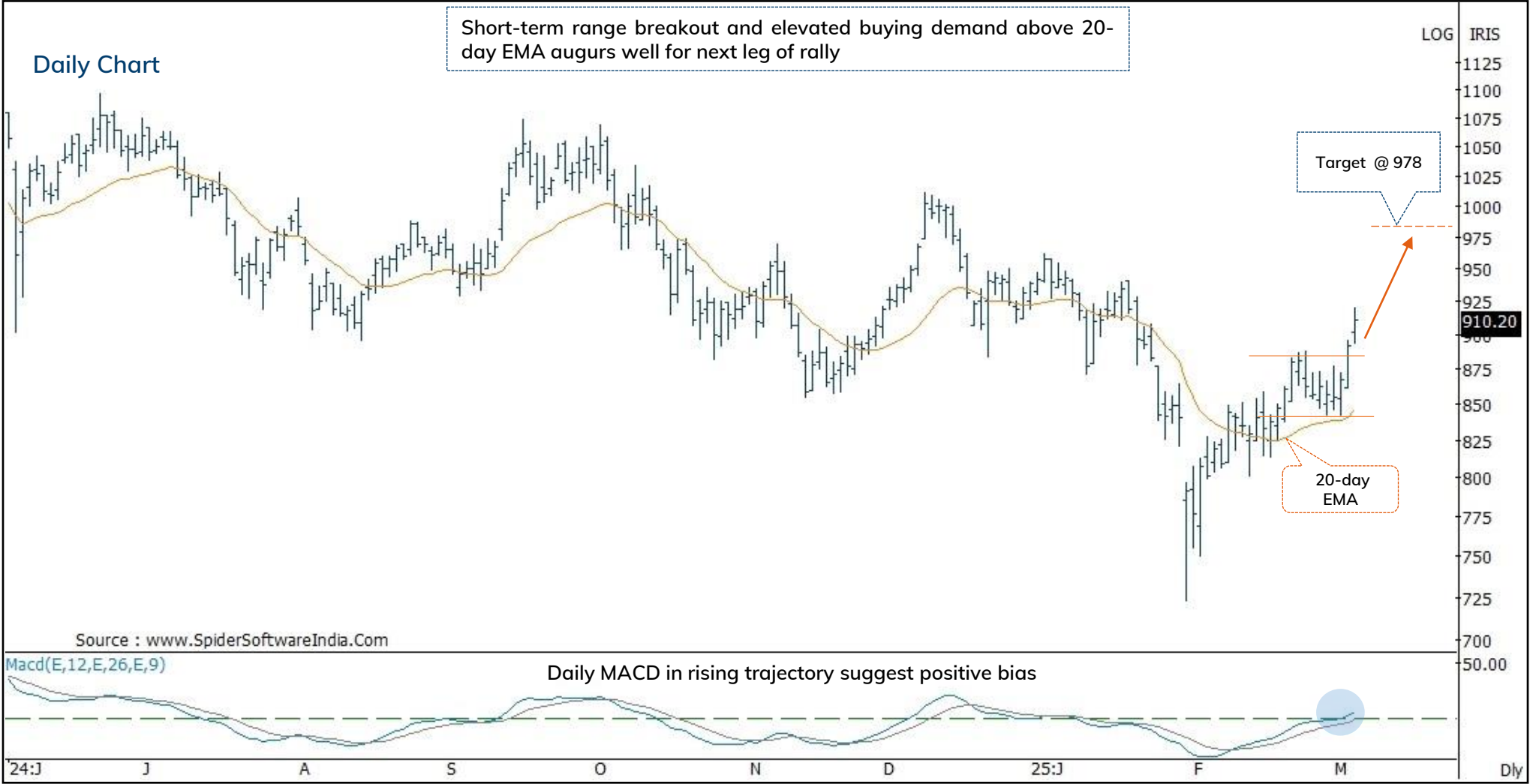


Source: Spider Software, ICICI Direct Research
March 11, 2025

Jindal Steel&power(JINSP) Elevated buying demand at 20-day EMA

Recommended on I-click to gain on 6th March at 11:57

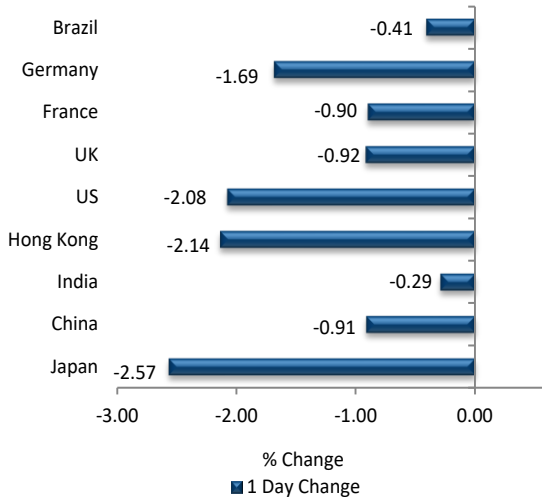
Action	Buy	Rec. Price	886-906	Target	978.00	Stop loss	854.00
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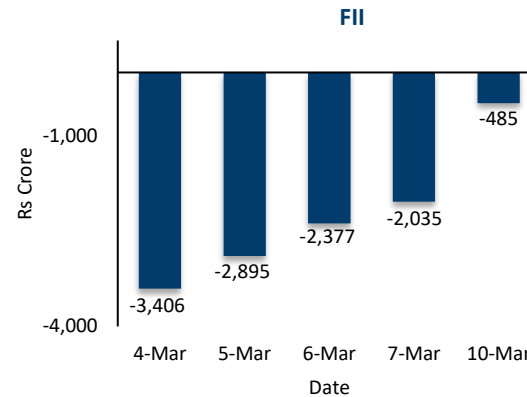
Source: Spider Software, ICICI Direct Research
March 11, 2025

Market Activity Report

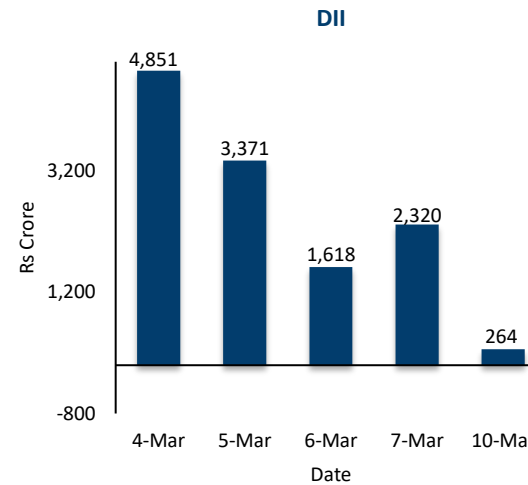
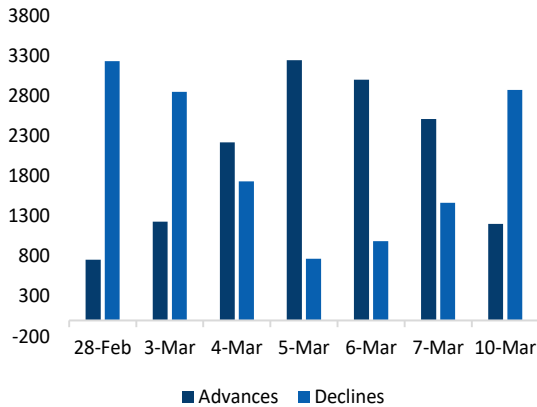
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22460.3	22367	22274	22120	22615	22770	22863
S&P BSE SENSEX INDEX	Neutral	74115.17	73845	73574	73126	74564	75012	75283
NIFTY BANK	Negative	48216.8	48029	47840	47554	48503	48789	48978
NIFTY 50 FUTURES	Neutral	22507.9	22420	22333	22179	22661	22815	22902
NIFTY BANK FUTURES	Negative	48251	48079	47908	47596	48562	48874	49045
AARTI INDUS LTD	Neutral	391	382	373	356	407	423	432
ABB INDIA LTD	Neutral	5160.3	5063	4966	4792	5334	5508	5605
ABCAPITAL	Negative	158.06	155	153	149	161	165	167
ACC LTD	Neutral	1860.6	1836	1812	1771	1901	1942	1966
ADANI energy	Positive	759.1	734	710	682	786	814	838
ADANI ENTERPRISE	Neutral	2228.3	2202	2177	2134	2270	2313	2338
Adani green	Positive	826.05	809	792	761	857	888	905
ADANI PORTS AND	Positive	1142.9	1131	1118	1100	1163	1182	1195
ADITYA BIRLA FAS	Negative	237.33	233	229	223	243	249	252
ALKEM LABORATORI	Negative	4632.5	4575	4517	4426	4724	4815	4873
AMARA RAJA ENERG	Neutral	995.85	961	927	892	1030	1065	1100
AMBUJA CEMENTS	Neutral	489.6	482	474	461	503	516	524
ANGELONE	Negative	2044.1	2008	1971	1911	2104	2163	2200
APLAPOLLO	Negative	1434.6	1414	1392	1362	1466	1496	1518
APOLLO HOSPITALS	Negative	6149.6	6118	6087	6040	6196	6243	6274
APOLLO TYRES LTD	Positive	408.8	405	401	397	414	419	422
ASHOK LEYLAND	Neutral	206.79	203	201	197	210	215	217
ASIAN PAINTS LTD	Positive	2278.6	2263	2247	2232	2294	2309	2325
ASTRAL LTD	Negative	1289.15	1266	1244	1209	1324	1360	1382
ATGL	Positive	605.75	594	584	568	620	636	647
AU SMALL FINANCE	Negative	538.85	533	528	518	547	557	562
AUROBINDO PHARMA	Negative	1093.2	1081	1070	1054	1109	1126	1136
AXIS BANK LTD	Positive	1035.85	1030	1022	1011	1048	1058	1066
BAJAJ AUTO LTD	Negative	7383.4	7299	7215	7078	7520	7657	7741
BAJAJ FINANCE LT	Neutral	8342.6	8234	8124	7922	8546	8748	8858
BAJAJ FINSERV LT	Neutral	1840.35	1821	1801	1768	1875	1909	1929

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	453.15	445	437	424	466	479	487
BALKRISHNA INDS	Negative	2555.85	2528	2499	2463	2593	2629	2658
BANDHAN BANK LTD	Negative	147.97	146	144	140	151	154	156
BANK OF BARODA	Positive	204.03	203	201	199	207	209	211
BANKINDIA	Neutral	94.39	92	91	89	96	99	100
BERGER PAINTS	Neutral	504.45	497	491	483	512	521	527
BHARAT ELECTRON	Negative	272.33	269	264	257	280	288	292
BHARAT FORGE CO	Neutral	1068.9	1055	1041	1019	1091	1113	1127
BHARAT HEAVY ELE	Positive	192.11	190	186	181	199	204	208
BHARAT PETROL	Positive	256.93	254	250	244	264	270	274
BHARTI AIRTEL	Negative	1630.95	1619	1609	1591	1647	1665	1676
BIOCON LTD	Negative	328.15	325	320	314	336	342	346
BSE	Negative	3998.95	3906	3812	3648	4164	4328	4422
BIRLASOFT LTD	Negative	409.75	400	389	370	429	449	459
BOSCH LTD	Positive	26799.35	26524	26247	25884	27164	27527	27804
BRITANNIA INDS	Positive	4737.7	4690	4643	4576	4804	4871	4918
cams	Negative	3347.75	3307	3266	3200	3413	3478	3519
Castrol	Neutral	234.81	227	220	212	243	250	258
CANARA BANK	Neutral	82.49	81	80	77	84	86	87
CDSL	Positive	1107.3	1084	1060	1019	1150	1192	1216
CESC	Neutral	139.41	137	135	133	142	145	147
CGPOWER	Positive	596.8	577	556	522	632	666	687
CHAMBAL FERTILIS	Negative	574.05	567	562	553	582	590	596
CHOLAMANDALAM IN	Neutral	1419.55	1396	1371	1330	1461	1501	1526
CIPLA LTD	Positive	1462.75	1452	1442	1427	1477	1492	1502
COAL INDIA LTD	Negative	375.15	371	366	359	384	392	397
COFORGE LTD	Negative	7534.55	7441	7348	7215	7667	7800	7894
COLGATE PALMOLIV	Negative	2440.45	2405	2370	2310	2500	2560	2595
CONTAINER CORP	Neutral	641.9	632	624	608	657	672	681
CROM GREAVES CON	Positive	345	341	335	331	350	355	360
CUMMINS INDIA	Negative	2864.45	2827	2789	2735	2919	2973	3012

Source: Bloomberg, ICICI Direct Research

March 11, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1260.05	1248	1235	1220	1277	1293	1306
DABUR INDIA LTD	Positive	493.35	491	487	481	500	505	509
DALMIA BHARAT LT	Negative	1673.7	1654	1635	1609	1699	1725	1744
DEEPAK NITRITE	Neutral	1944.2	1917	1889	1845	1989	2033	2061
DELHIVERY	Negative	250.82	248	245	239	258	263	267
DIVI LABS LTD	Neutral	5514.25	5456	5399	5312	5601	5689	5746
DIXON TECHNOLOGI	Negative	13131.15	12760	12389	11725	13795	14459	14830
DLF LTD	Negative	647.1	637	626	609	665	682	693
DR REDDY'S LABS	Negative	1120.2	1111	1102	1089	1133	1146	1154
EICHER MOTORS	Negative	4990.55	4930	4871	4771	5089	5189	5249
ESCORTS KUBOTA L	Negative	2931.75	2893	2853	2784	3002	3071	3110
EXIDE INDUS LTD	Negative	346.9	342	337	328	355	363	368
FED BANK LTD	Negative	179.12	177	176	174	180	182	182
GAIL INDIA LTD	Negative	155.14	154	151	148	160	163	166
Gland pharma	Neutral	1654.7	1635	1614	1598	1672	1688	1709
GLENMARK PHARMA	Neutral	1403.1	1389	1374	1361	1417	1430	1445
GMR AIRPORTS LTD	Negative	71.79	70	69	67	73	75	75
GODREJ CONSUMER	Positive	1044	1033	1022	1007	1059	1074	1085
GODREJ PROPRTIE	Negative	1974.15	1948	1921	1882	2013	2053	2079
GRANULES INDIA	Negative	478.65	471	463	450	493	506	514
HAVELLS INDIA	Positive	1469.1	1456	1443	1422	1490	1511	1524
HCL TECH LTD	Negative	1549.3	1540	1531	1514	1565	1581	1590
HDFC ASSET MANAG	Negative	3750.1	3703	3655	3578	3828	3905	3953
HDFC BANK LTD	Neutral	1687.5	1680	1673	1663	1697	1707	1714
HERO MOTOCORP LT	Negative	3582.85	3550	3518	3460	3640	3698	3730
HFCL	Neutral	80.25	77	75	70	84	89	92
HINDALCO INDS	Positive	689.15	681	672	658	704	718	726
HINDUSTAN AERONA	Positive	3417.9	3373	3327	3244	3502	3585	3631
HINDUSTAN COPPER	Negative	217.47	215	211	206	224	229	233

Source: Bloomberg, ICICI Direct Research

March 11, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Neutral	325.8	318	311	298	338	351	358
HINDUSTAN UNILEV	Positive	2247.75	2207	2165	2134	2279	2310	2352
HUDCO	Negative	178.88	177	174	169	184	188	191
IDFC FIRST BANK	Negative	56.37	56	55	55	58	59	60
IIFL FINANCE LTD	Neutral	313.7	307	302	292	323	332	338
INDIA CEMENTS	Neutral	288.65	282	276	267	297	306	312
INDIAN BANK	Negative	508.25	499	489	472	527	544	554
INDIAN ENERGY EX	Neutral	159.06	157	154	150	164	168	171
INDIAN HOTELS CO	Neutral	741	734	726	714	753	764	772
INDIAN OIL CORP	Negative	121.59	121	119	116	125	127	129
INDIAN RAILWAY C	Negative	689.7	682	674	661	702	716	723
INDRAPRASTHA GAS	Negative	183.02	179	176	171	188	194	196
INDUS TOWERS LTD	Positive	330.2	327	324	319	336	340	344
INDUSIND BANK	Negative	900.5	883	866	850	915	930	947
INFO EDGE	Negative	6588.1	6470	6351	6131	6808	7028	7147
INFOSYS LTD	Positive	1701.45	1679	1656	1636	1722	1742	1765
INTERGLOBE AVIAT	Negative	4627.55	4585	4544	4484	4687	4748	4789
IRB	Neutral	43.65	42	41	39	45	47	47
IRFC	Neutral	119.75	117	114	110	124	128	131
ITC LTD	Neutral	405	401	398	395	408	410	414
JINDAL STEEL & P	Neutral	905.3	892	880	859	925	946	959
JK CEMENTS LTD	Negative	4397.45	4328	4257	4200	4456	4513	4584
JSL	Neutral	905.3	892	880	859	925	946	959
JSW ENERGY	Positive	505.35	492	479	467	516	527	540
JSW STEEL LTD	Positive	1013.5	1005	997	983	1028	1042	1050
JUBILANT FOODWOR	Neutral	601.3	595	589	583	607	613	619
KALYANKJIL	Negative	407.5	397	385	364	430	451	463
KEI	Negative	3030.75	2954	2876	2731	3176	3321	3399
KOTAK MAHINDRA	Neutral	1921.75	1912	1902	1888	1936	1950	1959
KPITTECH	Negative	1254	1232	1209	1167	1296	1337	1360

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
L&T FINANCE LTD	Neutral	139.83	139	136	133	145	148	150
L&T TECHNOLOGY S	Neutral	4653.55	4568	4482	4337	4800	4946	5032
LARSEN & TOUBRO	Negative	3177.7	3150	3121	3072	3227	3275	3304
LAURUS LABS LTD	Negative	559	550	542	528	572	586	594
LIC HOUSING FIN	Positive	528.45	522	516	506	538	548	554
LIC	Negative	752.05	744	736	724	764	776	784
LODHA	Negative	1075.7	1056	1036	1000	1112	1148	1168
LTIMINDTREE LTD	Negative	4670.95	4630	4588	4513	4747	4822	4865
LUPIN LTD	Neutral	2010.4	1982	1953	1904	2060	2109	2138
M&M FIN SERVICES	Neutral	272.15	268	264	258	279	286	290
MAHANAGAR GAS LT	Negative	1278.65	1264	1249	1227	1302	1323	1339
MAHINDRA & MAHIN	Negative	2702.6	2667	2631	2598	2737	2771	2806
MANAPPURAM FINAN	Positive	205.34	202	198	193	210	216	219
MARICO LTD	Positive	607.3	603	599	593	613	619	623
MARUTI SUZUKI IN	Negative	11586.05	11514	11442	11350	11678	11770	11843
MAXHEALTH	Negative	964.3	954	942	928	979	993	1005
MAX FINANCIAL SE	Positive	1039.9	1028	1017	1008	1048	1057	1068
MCX INDIA LTD	Negative	4520.55	4426	4333	4176	4676	4833	4926
MRF LTD	Negative	106650.6	105818	104985	103795	107841	109031	109864
MUTHOOT FINANCE	Positive	2184.6	2159	2133	2097	2220	2255	2281
SAMVARDHANA MOTH	Negative	125.8	125	123	121	129	131	132
MPHASIS LTD	Negative	2265	2237	2208	2168	2306	2346	2375
NATIONAL ALUMIN	Negative	188.12	185	181	176	195	201	205
Naukri	Negative	6588.1	6470	6351	6131	6808	7028	7147
NBCC	Negative	78.65	76	74	71	80	84	85
NCC	Negative	182.92	181	179	176	186	189	191
NESTLE INDIA LTD	Neutral	2248.4	2178	2107	2059	2297	2345	2416
NHPC	Neutral	75.8	76	74	72	79	80	82
NMDC LTD	Neutral	65.93	66	64	62	69	70	72
NTPC LTD	Negative	329.4	325	321	316	334	339	342
NYKAA	Negative	162.48	159	157	154	164	167	169

Source: Bloomberg, ICICI Direct Research
March 11, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
OBEROI REALTY	Negative	1524.05	1504	1483	1454	1554	1583	1603
OIL INDIA	Neutral	362.85	356	349	338	375	386	393
OIL & NATURAL GA	Negative	223.19	219	214	206	232	240	244
ORACLE FINANCIAL	Negative	7388.3	7297	7205	7051	7544	7699	7791
PAGE INDUSTRIES	Negative	39878.45	39541	39204	38780	40302	40726	41063
PATANJALI FOODS	Negative	1751.6	1737	1723	1711	1764	1776	1790
PAYTM	Negative	665.25	653	640	619	687	708	721
PERSISTENT SYS	Negative	5167	5089	5010	4900	5278	5388	5467
PETRONET LNG LTD	Negative	278.2	273	268	261	285	292	297
PHOENIX MILL	Neutral	1551.7	1521	1493	1437	1606	1661	1690
PI INDUSTRIES	Neutral	3253.65	3208	3163	3121	3295	3337	3382
PIDILITE INDS	Neutral	2732.5	2705	2679	2639	2772	2813	2839
PIRAMAL ENTERPRI	Neutral	900.95	885	870	845	924	949	964
POLICYBAZAR	Neutral	1425.4	1392	1358	1330	1454	1482	1516
POLYCAB INDIA LT	Neutral	4940.45	4866	4791	4669	5063	5185	5261
POONAWALA	Positive	289.05	285	283	278	293	297	300
POWER FINANCE	Negative	394.25	389	384	375	403	412	417
POWER GRID CORP	Neutral	271.3	264	256	251	277	282	290
Prestige	Negative	1123.95	1105	1088	1062	1149	1176	1193
PUNJAB NATL BANK	Negative	88.6	87	86	83	90	92	93
RAMCO CEMENT/THE	Negative	863.15	855	847	834	876	889	897
RBL BANK LTD	Negative	161.02	158	155	151	165	169	172
REC LTD	Negative	394.2	387	379	366	407	421	428
RELIANCE INDS	Positive	1238.4	1230	1221	1207	1253	1267	1275
SBI CARDS & PAYM	Positive	843.25	832	823	812	853	863	873
SBI LIFE INSURAN	Negative	1419.45	1406	1394	1383	1430	1440	1453
SHREE CEMENT	Negative	27860	27643	27427	27073	28213	28567	28783
SHRIRAM FINANCE	Negative	625.6	619	611	600	637	649	656
SIEMENS LTD	Negative	4974.55	4902	4830	4709	5094	5214	5286
SJVN	Negative	85.8	85	83	81	89	91	93

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SOLAR INDS	Positive	9837.1	9518	9200	8955	10081	10326	10644
Sonacoms	Negative	512.2	505	499	490	520	529	535
SRF LTD	Positive	2938.15	2895	2852	2818	2973	3008	3050
STATE BANK IND	Neutral	728.9	724	719	712	735	743	747
STEEL AUTHORITY	Negative	107.27	105	103	99	111	115	117
SUN PHARMA INDU	Neutral	1611.5	1597	1580	1558	1635	1658	1674
SUPREME INDS	Neutral	3319.45	3256	3194	3083	3429	3540	3603
SYNGENE INTERNAT	Negative	677.65	670	662	655	684	692	699
TATA CHEMICALS	Negative	814.15	807	799	790	824	833	841
TATA COMM	Negative	1373.2	1356	1340	1319	1393	1414	1430
TATA CONSULTANCY	Neutral	3589.65	3574	3559	3534	3613	3638	3653
TATA CONSUMER PR	Positive	957.3	951	944	934	967	976	983
TATAELXSI	Neutral	5503.5	5417	5329	5193	5641	5777	5865
TATA MOTORS LTD	Positive	648.15	644	638	633	655	660	666
TATA POWER CO	Positive	352.45	349	345	338	361	367	372
TATA STEEL LTD	Positive	151.05	150	148	146	154	156	157
TECH MAHINDRA LT	Neutral	1486.85	1480	1473	1463	1498	1508	1515
TIINDIA	Positive	2714.6	2681	2647	2609	2753	2791	2825
TITAGARH RAIL SY	Negative	709	687	664	625	749	788	812
TITAN CO LTD	Negative	3026.8	3005	2982	2943	3067	3106	3129
TORRENT PHARMA	Positive	3071.1	3031	2992	2935	3128	3184	3224
TORRENT POWER	Positive	1349.85	1324	1298	1264	1384	1418	1444
TRENT LTD	Negative	4799.7	4726	4652	4516	4936	5072	5146
TVS MOTOR CO LTD	Negative	2257.25	2221	2185	2124	2317	2377	2413
ULTRATECH CEMENT	Positive	10478.5	10422	10365	10254	10591	10703	10760
UNION BANK	Neutral	114.18	111	109	105	117	121	123
UNITED SPIRITS	Neutral	1313.1	1300	1286	1264	1335	1358	1371
UPL LTD	Negative	615.45	605	596	580	630	646	655

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
VBL	Positive	481.9	478	473	465	490	497	502
VEDANTA LTD	Neutral	437.4	432	426	417	448	458	464
VODAFONE IDEA LT	Negative	7.26	6	7	6	7	7	7
VOLTAS LTD	Positive	1397.75	1381	1364	1337	1425	1452	1470
WIPRO LTD	Negative	280.9	278	274	271	286	290	294
YES BANK	Negative	16.52	17	16	16	18	18	18
ZOMATO	Negative	211.28	209	205	200	217	223	226
ZEE ENTERTAINMEN	Positive	107.49	106	103	102	110	111	113
ZYDUS LIFESCIENC	Negative	893.7	885	877	864	906	919	927
UNITED BREWERIES	Negative	1912.85	1870	1828	1788	1952	1992	2034
UNITED SPIRITS	Negative	1306.15	1281	1257	1239	1323	1341	1365
UPL LTD	Negative	616.7	608	598	585	631	644	654
VBL	Neutral	456.95	431	405	389	472	488	514
VEDANTA LTD	Neutral	409.15	395	381	373	417	425	439
VODAFONE IDEA LT	Negative	7.46	6	6	6	7	8	7
VOLTAS LTD	Positive	1366.15	1332	1298	1274	1390	1414	1448
WIPRO LTD	Neutral	283.55	280	276	273	287	290	294
YES BANK	Negative	16.31	15	15	14	16	17	17
ZOMATO	Negative	222.14	216	211	206	227	231	237
ZEE ENTERTAINMEN	Negative	90.17	87	86	82	92	96	98
ZYDUS LIFESCIENC	Negative	870.45	860	848	837	883	894	905

Gladiators Stocks: Open Recommendations

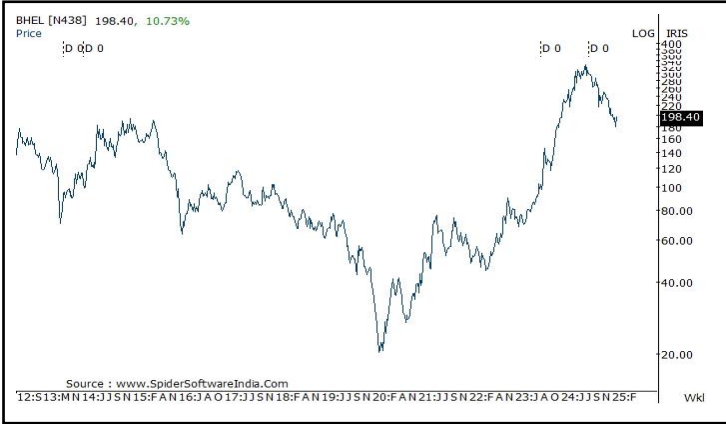
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
20-Feb-25	Tata Power	Buy	352	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	Buy	1922	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	Buy	4397	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	Buy	729	830-852	950	787	3 Months

All the recommendations are in Cash segment

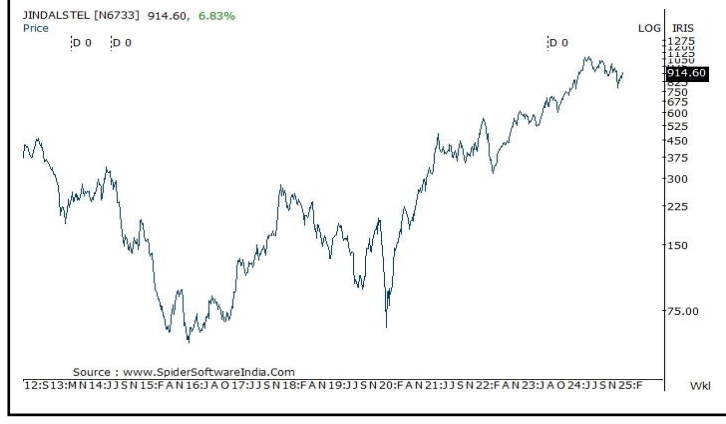
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Price history of last three years

BHEL



Jindal Steel &power



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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